

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 1050
Version:	CS
Request Number:	2095
Author:	Rep. Wallace and Rep. Hilbert
Date:	4/14/2021
Impact:	See analysis below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

SB 1050 allows for regulated utilities to issue ratepayer-backed bonds to help offset extraordinary or extreme purchase costs associated with the February 2021 winter storm. While both the Oklahoma Corporation Commission and the Oklahoma Development Finance Authority will face costs associated with reviewing the applications and issuing the bonds, both agencies are able to recuperate associated costs from this measure through fees. Therefore, there should be no direct fiscal impact to the State.

Prepared By: Mariah Searock

Other Considerations

None.